



DOWNTOWN DETROIT BUSINESS IMPROVEMENT ZONE BOARD OF DIRECTORS

RESOLUTION 2023- 08 Renewal of Downtown Detroit Business Improvement Zone

On April 15, 2014, an initial 10-year zone plan (the “**Current Zone Plan**”) for the Downtown Detroit Business Improvement Zone (the “**Zone**”) became effective pursuant to Chapter 2 of 1961 PA 120, as amended, MCL 125.990 to 125.990n (the “**BIZ Act**”).

The Current Zone Plan expires on April 14, 2024.

If a new zone plan for the Zone is not approved, the BIZ Act will require the Zone to cease property assessments, wind up its affairs, and dissolve.

The board of directors of the Zone (the “**Board**”) wants the Zone and its activities benefiting the owners of assessable property within the Zone (the “**Assessable Property Owners**”) to continue.

Under the BIZ Act, to renew the Zone and adopt a new zone plan for the Zone for a new qualifying period, the Board must notify property owners within the Zone and convene a special meeting of the owners of assessable property within the Zone to approve a new zone plan.

If a proposed new zone plan is approved by at least 60% of Assessable Property Owners voting at the special meeting using weighted voting consistent with the Current Zone Plan, the Zone would be reauthorized for a new qualifying period.

If a proposed new zone plan for the Zone includes a new assessment or the extension of an existing assessment, the new zone plan also must be approved by the Detroit City Council.

The Board wants to renew the Zone for a new 10-year qualifying period and propose to the owners of assessable property within the Zone a new zone plan that substantially similar to the Current Plan, including extension of the current assessment, for a 10-year qualifying period beginning on April 15, 2024 and ending on April 14, 2034.

The Board therefore resolves as follows:

- that the Board hereby expresses its support for the renewal of the Zone for a new 10-year qualifying period;
- that the Board hereby expresses its support for approval of the proposed new zone plan attached to this resolution (the “**New Zone Plan**”) for the Zone for a new 10-year qualifying period beginning on April 15, 2024 and expiring on April 14, 2034;
- that a special meeting of Assessable Property Owners is called for Tuesday, October 24, 2023 from 10:00 a.m. to 12:30 p.m. at 1420 Broadway Street, Suite 101, Detroit Michigan 48226-2163 (the “**Special Meeting**”) for the purpose of approving the New Zone Plan;

- that the secretary of the Zone (the “**Secretary**”), with assistance from the administrative staff of the Zone (the “**Zone Staff**”), shall notify each Assessable Property Owner of the Special Meeting by first-class mail at least 14 days before the Special Meeting, with the notice in a manner consistent with the requirements of section 10k of the BIZ Act, MCL 125.990k; and
- that the Secretary, with assistance from Zone Staff, is hereby authorized to conduct an election of Assessable Property Owners on the question of approval of the New Zone Plan consistent with the requirements of the BIZ Act and the Current Zone Plan, including weighted voting consistent with the Current Zone Plan.

Secretary’s Certification:

I certify that this resolution was adopted by the board of directors of the Downtown Detroit Business Improvement Zone at a properly-noticed open meeting held with a quorum present on September 26, 2023.

By:



Michael McLauchlan
Secretary