



**DOWNTOWN DETROIT BUSINESS IMPROVEMENT ZONE  
BOARD OF DIRECTORS**

**RESOLUTION 2023-07  
FY 2023-2024 General Appropriations Act**

The Board of Directors of the Downtown Detroit Business Improvement Zone (“**Zone**”) resolves that the following is adopted as the general appropriations act for the Zone for the fiscal year beginning July 1, 2023, and ending June 30, 2024, if the Zone is reauthorized prior to April 15, 2024. If the Zone is not reauthorized for an additional qualifying period prior to expiration of the current qualifying period on April 15, 2024, then any revenues remaining at expiration shall be applied to dissolution during a winddown period anticipated to conclude on or before June 30, 2024.

**Section 1. Title.** This resolution shall be known and may be cited as the “Downtown Detroit Business Improvement Zone FY 2023-2024 General Appropriations Act”.

**Section 2. Public Hearing.** In compliance with 1963 (2nd Ex Sess) PA 43, MCL 141.411 to 141.415, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on June 9, 2023, and a public hearing on the proposed budget was held by the Board of Directors on June 13, 2023.

**Section 3. Millage Levy.** The Zone is not authorized to levy taxes.

**Section 4. Adoption of Budget by Activity.** The Board of Directors adopts the budget by activity for the Zone for the fiscal year ending on June 30, 2024, if the Downtown Detroit Business Improvement Zone is reauthorized. Zone officials responsible for the expenditures authorized in the budget may expend Zone funds up to, but not to exceed, the total appropriation authorized for each activity. If the Zone is not reauthorized prior to its expiration on April 15, 2024, then Zone officials shall apply revenues remaining at the end of the qualifying period to a winddown period anticipated to conclude on or before June 30, 2024:

**Section 5. Payment of Bills.** All claims or bills against the Zone shall be approved by the Board of Directors before payment by the Zone or be approved under a policy for the payment of invoices adopted by the Board of Directors. However, the treasurer otherwise may pay certain claims or bills to avoid late penalties, service charges, or interest, and shall report the payment to the board of directors not later than the next meeting of the Board of Directors.

**Section 6. Estimated Revenues and Expenditures.** Estimated total revenues and expenditures for the Zone for FY 2022-2023 are:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures (Reauthorized)</u>	<u>Expenditures Excluding Dissolution Expenses (Not Reauthorized)</u>
General	\$5,741,460	\$6,341,460	\$5,233,969

**General Fund**

	<b>With Reauthorization</b>	<b>Without Reauthorization</b>
<i>REVENUE</i>		
401 Taxes		
450 Licenses and Permits		
501 Federal Grants		
539 State Grants		
580 Contribution from Local Units		
600 Charges for Services		
655 Fines and Forfeits		
664 Interest and Rents		
671 Other Revenue	\$5,741,460	\$5,741,460
Total Revenue and Other Sources	\$5,741,460	\$5,741,460
<i>EXPENDITURES</i>		
701 Personal Services		
726 Supplies	\$8,000	\$6,000
800 Other Services and Charges	\$6,359,390	\$4,769,543
801 Audit Services	\$6,000	\$6,000
802 Legal Services	\$40,000	\$40,000
901 Insurance	\$10,000	\$10,000
970 Capital Outlay	\$300,000	\$300,000
990 Debt Service		
999 Transfers (Out)		
Contingency	\$136,568	\$102,426
Total Expenditures and Other Uses	\$6,861,460	\$5,233,969
Dissolution (without Reauthorization)	Not Applicable	\$1,523,564
Net Revenues (Expenditures)	(\$1,118,498)	(\$1,118,498)
Beginning Fund Balance	\$1,118,498	\$1,118,498
Ending Fund Balance	\$0	\$0

**Section 7. Specific Appropriations.** Of the amounts appropriated in section 6 for other services and charges, the following amounts are appropriated for the following purposes:

	<b>With Reauthorization</b>	<b>Without Reauthorization</b>
Downtown Ambassadors	\$2,750,000	\$2,062,500
Parks and Common Areas	\$880,000	\$660,000
Street Landscaping	\$550,000	\$412,500
Safety and Security	\$600,000	\$450,000
Supplemental Lighting	\$100,000	\$75,000

Communication/Marketing/Engagement/Data	\$260,000	\$195,000
Infrastructure and Planning	\$70,000	\$52,500
Project Management/Administration/Accounting	\$1,013,390	\$711,293
Office/Telecommunications/Information Technology	\$136,000	\$102,000

**Section 8. Periodic Financial Reports.** The Treasurer shall provide the Board of Directors at its meeting immediately following the end of each fiscal quarter, and at the final meeting of the Board of Directors of the fiscal year, a report of fiscal year to date revenues and expenditures compared to the budgeted amounts for the fiscal year.

**Section 9. Budget Monitoring.** Whenever it appears to the Chief Administrative Officer of the Zone that the actual and probable revenues in any fund of the Zone will be less than the estimated revenues upon which appropriations from the fund were based, and when it appears that expenditures will exceed an appropriation, the Chief Administrative Officer shall present recommendations to the Board of Directors to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. The recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

**Section 10. Adoption.** Motion made by Vice Chairperson Debra Homic Hoge and seconded by Director Kenneth Hayward to adopt this resolution as the amended general appropriations act for the Zone for the fiscal year ending June 30, 2023. Upon a roll call vote, the following members of the Board of Directors voted yes:

- Christos Moisides, Director
- David Di Rita, Director
- Debra Homic Hoge, Vice Chairperson
- George Barnes, Director
- Kenneth Hayward, Director
- Michael McLauchlan, Secretary
- Rainy Hamilton, Director
- Regina Gaines, Director
- Steve Ogden, Chairperson
- Tony Tomczak, Director

The following noted no:

None

**Secretary’s Certification:**

I certify that this resolution was duly adopted by the Board of Directors of the Downtown Detroit Business Improvement Zone at a properly noticed open meeting held with a quorum present on June 13, 2023.

By:   
 Michael McLauchlan  
 Secretary