



**DOWNTOWN DETROIT BUSINESS IMPROVEMENT ZONE
BOARD OF DIRECTORS**

**RESOLUTION 2022-08
FY 2022-2023 General Appropriations Act**

The Board of Directors of the Downtown Detroit Business Improvement Zone (“**Zone**”) resolves that the following is adopted as the general appropriations act for the Zone for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Section 1. Title. This resolution shall be known and may be cited as the “Downtown Detroit Business Improvement Zone FY 2022-2023 General Appropriations Act”.

Section 2. Public Hearing. In compliance with 1963 (2nd Ex Sess) PA 43, MCL 141.411 to 141.415, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on May 24, 2022 and a public hearing on the proposed budget was held by the Board of Directors on June 7, 2022.

Section 3. Millage Levy. The Zone is not authorized to levy taxes.

Section 4. Adoption of Budget by Activity. The Board of Directors adopts the budget for the Zone for the fiscal year ending on June 30, 2023 by activity. Zone officials responsible for the expenditures authorized in the budget may expend Zone funds up to, but not to exceed, the total appropriation authorized for each activity.

Section 5. Payment of Bills. All claims or bills against the Zone shall be approved by the Board of Directors before payment by the Zone or be approved under a policy for the payment of invoices adopted by the Board of Directors. However, the treasurer otherwise may pay certain claims or bills to avoid late penalties, service charges, or interest, and shall report the payment to the board of directors not later than the next meeting of the Board of Directors.

Section 6. Estimated Revenues and Expenditures. Estimated total revenues and expenditures for the Zone for FY 2022-2023 are:

| <u>Fund</u> | <u>Revenue</u> | <u>Expenditures</u> |
|-------------|----------------|---------------------|
| General | \$ 5,267,031 | \$5,917,000 |

General Fund

| | 2022-2023 |
|-----------------------------------|-------------|
| <i>REVENUE</i> | |
| 401 Taxes | |
| 450 Licenses and Permits | |
| 501 Federal Grants | |
| 539 State Grants | |
| 580 Contribution From Local Units | |
| 600 Charges for Services | |
| 655 Fines and Forfeits | |
| 664 Interest and Rents | |
| 671 Other Revenue | \$5,267,031 |
| | |
| Total Revenue and Other Sources | \$5,267,031 |
| <i>EXPENDITURES</i> | |
| 701 Personal Services | |
| 726 Supplies | \$8,000 |
| 800 Other Services and Charges | \$5,491,000 |
| 801 Audit Services | \$6,000 |
| 802 Legal Services | \$30,000 |
| 901 Insurance | \$10,000 |
| 970 Capital Outlay | \$300,000 |
| 990 Debt Service | |
| 999 Transfers (Out) | |
| Contingency | \$72,000 |
| Total Expenditures and Other Uses | \$5,917,000 |
| | |
| Net Revenues (Expenditures) | (\$649,969) |
| | |
| Beginning Fund Balance | \$1,050,000 |
| | |
| Ending Fund Balance | \$400,031 |

Section 7. Specific Appropriations. Of the amounts appropriated in section 6 for other services and charges, the following amounts are appropriated for the following purposes:

| | |
|--|-------------|
| Downtown Ambassadors | \$2,420,000 |
| Parks and Common Areas | \$830,000 |
| Street Landscaping | \$451,000 |
| Safety and Security | \$335,000 |
| Supplemental Lighting | \$100,000 |
| Communication/Marketing/Engagement/Data | \$212,000 |
| Infrastructure and Planning | \$70,000 |
| Project Management/Administration/Accounting | \$963,000 |
| Office/Telecommunications/Information Technology | \$110,000 |

Section 8. Periodic Financial Reports. The Treasurer shall provide the Board of Directors at its meeting immediately following the end of each fiscal quarter, and at the final meeting of the Board of Directors of the fiscal year, a report of fiscal year to date revenues and expenditures compared to the budgeted amounts for the fiscal year.

Section 9. Budget Monitoring. Whenever it appears to the Chief Administrative Officer of the Zone that the actual and probable revenues in any fund of the Zone will be less than the estimated revenues upon which appropriations from the fund were based, and when it appears that expenditures will exceed an appropriation, the Chief Administrative Officer shall present recommendations to the Board of Directors to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. The recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

Section 10. Adoption. Motion made by George Barnes. Seconded by Dwight Phillips to adopt this resolution as the general appropriations act for the Zone for the fiscal year ending June 30, 2023. Upon a roll call vote, the following members of the Board of Directors voted yes:


George Barnes, Charles Beckham, David Di Rita, Kenneth Hayward, Debra Homic Hoge, Richard Hosey, Athina Papas, Dwight Phillips, Tony Tomczak, Steve Ogden, Regina Gaines, Rainy Hamilton, and Michael McLauchlan.

The following noted no:

None

Secretary's Certification:

I certify that this resolution was duly adopted by the Board of Directors of the Downtown Detroit Business Improvement Zone at a properly noticed open meeting held with a quorum present on June 7, 2022.

By: 
Michael McLauchlan
Secretary