

## DOWNTOWN DETROIT BUSINESS IMPROVEMENT ZONE BOARD OF DIRECTORS

## RESOLUTION 2024-04 FY 2024-2025 Budget Time Schedule

The Board of Directors of the Downtown Detroit Business Improvement Zone resolves that the following Budget Time Schedule is approved for the Downtown Detroit Business Improvement Zone (the "Zone") in compliance with the Uniform Budgeting and Accounting Act, 1968 PA 2, as amended, MCL 141.421 to 141.440a, for the fiscal period beginning July 1, 2024 and ending on the earlier of June 30, 2025.

On or About	Budget Process Item
April 30, 2024	Chief administrative officer requests Downtown Detroit, Inc. ("DDI") to provide information necessary and essential for preparation of recommended FY 2024-2025 budget, including for any budgetary centers of the Zone.
April 30, 2024	DDI, on behalf of any budgetary centers of the Zone, present the chief administrative officer and executive committee with information requested relating to FY 2024-2025 budget.
May 14, 2024	Chief administrative officer presents recommended FY 2024-2025 Budget and draft General Appropriations Act to Board of Directors.
June 11, 2024	Public hearing on budget at regular meeting of Board of Directors.
June 11, 2024	Board of Directors adopts budget.

## Secretary's Certification:

I certify that this resolution was adopted by the Board of Directors of the Downtown Detroit Business Improvement Zone at a properly-noticed open meeting held with a quorum present on May 14, 2024.

By:

Michael McLauchlan

Secretary