

DOWNTOWN DETROIT BUSINESS IMPROVEMENT ZONE BOARD OF DIRECTORS

RESOLUTION 2024-05 Publication of FY 2024-2025 Budget Notice

The Board of Directors of the Downtown Detroit Business Improvement Zone ("Zone") resolves that the law firm of Dykema Gossett PLLC is authorized to assist the Secretary in securing the publication of notice of a public hearing on the FY 2024-2025 budget for the Zone in compliance with 1963 (2nd Ex Sess) PA 43, MCL 141.411 to 141.415, with the notice in a form substantially similar to the following:

NOTICE OF PUBLIC HEARING

A public hearing is scheduled for 9:00 a.m. on Tuesday, June 11, 2024, at a regular meeting of the Board of Directors of the Downtown Detroit Business Improvement Zone (the "Zone") to be held at 1420 Broadway, Suite 101 Detroit, MI 48226 for the purpose of discussing adoption of the budget for the Zone for its 2024-2025 fiscal year. The meeting will be held in compliance with the Open Meetings Act, 1976 PA 267, as amended, MCL 15.261 to 15.275.

A copy of the proposed budget is available for public inspection at 1000 Woodward, Suite 380, Detroit, MI 48226 and at <u>www.downtowndetroit.org/BIZ</u>.

THE PROPERTY TAX MILEAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.*

*Note: This notice is printed in compliance with 1963 (2nd Ex Sess) PA 43, as amended, MCL 141.411 to 141.415. The Zone is not authorized to levy property taxes.

Secretary's Certification:

I certify that this resolution was adopted by the Board of Directors of the Downtown Detroit Business Improvement Zone at a properly-noticed open meeting held with a quorum present on May 14, 2024.

By:

Michael McLauchlan Secretary