

Downtown Detroit Business Improvement Zone Special Meeting of Owners of Assessable Property October 24, 2023

ELECTION REPORT

This report is provided to the board of directors (the **"Board**") of the Downtown Detroit Business Improvement Zone (the **"Zone**") as required by Resolution Nos. 2023-8 and 2023-9, which were adopted by the Board on September 26, 2023.

On Tuesday, October 24, 2023 at 10:00 a.m. a special meeting of the owners of assessable property within the Zone was convened at 1420 Broadway Street, Suite 101, in Detroit, Michigan (the "**Special Meeting**"). At the Special Meeting an election of the owners of assessable property within the Zone (the "**Election**") was held, consistent with section 10k of chapter 2 of 1961 PA 120, as amended, MCL 125.990k, on the question of approval of a new zone plan for the Zone (the "**New Zone Plan**") for a new 10-year qualifying period that begins on April 15, 2024 and ends on April 14, 2034 (the "**New Qualifying Period**"). A copy of the New Zone Plan is attached.

At the Election, the owners of assessable property unanimously approved the New Zone Plan.

Ballots Cast

The total number of ballots voted by owners of assessable property at the Election was 242. The total number of corrected ballots was zero. The total number of ballots cast without a yes or no vote was zero. The total number of spoiled ballots was zero.

Total Ballots

The total number of ballots cast in favor of approval of the New Zone Plan the 242. The total number of ballots cast against approval of the New Zone Plan was zero.

Proportional Voting

The total proportional vote (pursuant to weighted voting applicable to the Election under the current zone plan for the Zone) in favor of approval of the New Zone Plan was 0.4903. The total proportional vote against approval of the New Zone Plan was zero. The percentage of proportional votes in favor of approval of the New Zone Plan was 100%. The percentage of proportional votes against approval of the New Zone Plan was zero.

Approval of New Zone Plan

Because the vote in favor of the New Zone Plan by the owners of assessable property at the Election was unanimous, more than 60% of the property owners of assessable

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property voting at the Special Meeting voted to approved the New Zone Plan and that approval constitutes reauthorization of Zone for the Zone for the New Qualifying Period.

As secretary of the Board, I hereby certify the results of the Election and the approval of the New Zone Plan for the New Qualifying Period at the Election.

Respectfully submitted,

Date: ____October 24, 2023

Michael McLauchlan Secretary

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