

Annual Meeting of Owners of Assessable Property

October 28, 2021







#### **BIZ MISSION**

The Downtown Detroit Business Improvement Zone (BIZ) cultivates a clean, safe and welcoming environment for all by leveraging the collective resources of property owners, the City of Detroit, and other stakeholders.

#### **BIZ VISION**

The Downtown Detroit Business Improvement Zone is a global leader that delivers a vibrant, sustainable and prosperous Downtown community built on Detroit's rich heritage.

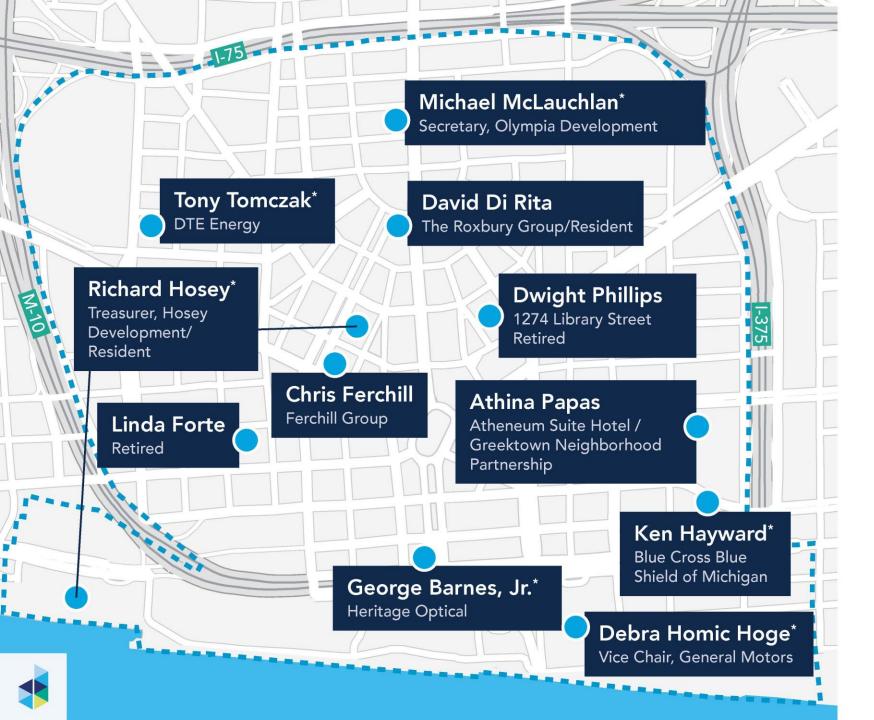




## ABOUT THE BIZ







# BIZ BOARD OF DIRECTORS

# Area-wide Representation:

Charles Beckham City of Detroit, Retired

Dr. Ken Harris

National Business League, Inc.

Will remain until successor is appointed to his seat

Steve Ogden\*

Chair, Rock Central

<sup>\*</sup> Executive Committee Member

#### CORE BIZ STAFF

The BIZ Board contracts with the Downtown Detroit Partnership to manage its day-to-day operations. Thank you to the entire DDP team for supporting the BIZ.



**Eric B. Larson**Chief Executive Officer



**Gina Cavaliere**BIZ Director and Chief Community Impact Officer



**Jennifer Bright**Compliance and Diversity Officer



Julie Galvan
Executive Assistant



Anjana Schroeder
Senior Marketing and
Communications Manager



**KaTaya Beverly** Project Coordinator



Krissy Johnson Accountant



**DeShawn Singleton** Project Coordinator



**Ryan Epstein**Program Manager



**Joshua Long**Data Program Director



Kitty Whitfield Small Business Engagement Manager



### BIZ ASSESSMENT MAP



Business Improvement Zone (BIZ)



Assessable Parcels



Parks + Public Spaces Managed by DDP and Maintained by the BIZ





# BIZ ASSESSMENT CALCULATION

\$0.003 per dollar of assessed value



\$0.058

per square foot of floor area



Annual BIZ Assessment

#### ASSESSMENT

For example, a BIZ assessment for a property with an assessed value of \$100,000 and a floor area of 8,000 square feet is calculated as follows:

Assessed Value Rate:  $(\$100,000) \times (\$0.003) = \$300$ 



Floor Area Rate:  $(8,000) \times (\$0.058) = \$464$ 



Total BIZ Assessment: \$300 + \$464 = \$764



# BIZ INVESTMENT: Total Assessment and Property Value

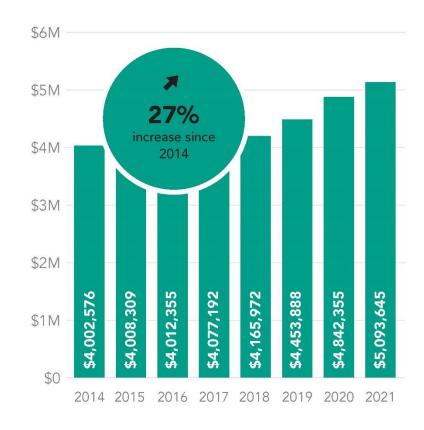
#### ASSESSED VALUE OF BIZ ASSESSED PROPERTY

A City-wide reappraisal was conducted by the City of Detroit in 2019



#### TOTAL BIZ ASSESSMENT

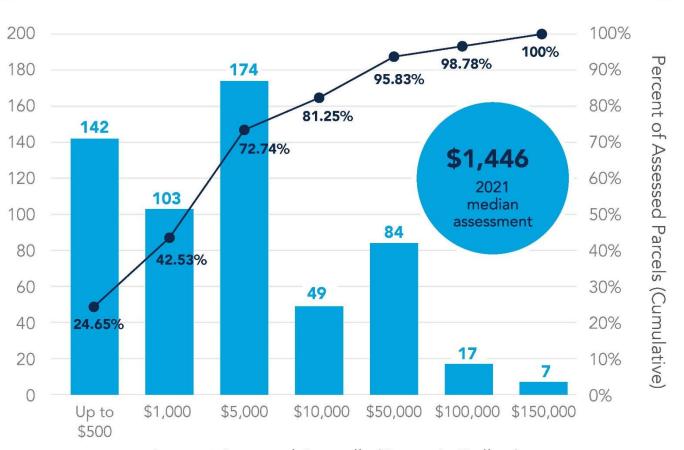
The Downtown Detroit BIZ assessment is based on each property's assessed value and floor area.





#### 2021 BIZ ASSESSMENT: 576 Total Assessable Parcels

#### NUMBER OF PARCEL ASSESSMENTS, BY AMOUNT



**FREQUENCY** 

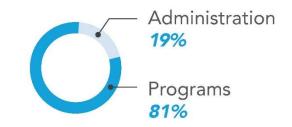
**CUMULATIVE %** 



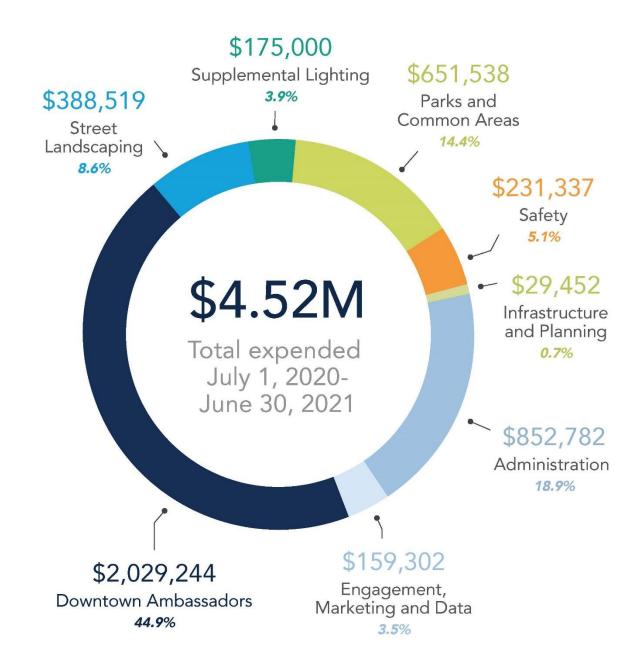


#### BIZ FINANCIALS FY 2020-2021

At least 80% of funding goes directly to programs, with not more than 20% in administrative expenses









# BIZ SERVICES FOR DOWNTOWN

- Community and Business Engagement
- Data
- Downtown Ambassadors
- Infrastructure and Planning
- Safety
- Street Landscaping
- Supplemental Lighting





#### BIZ AMBASSADORS

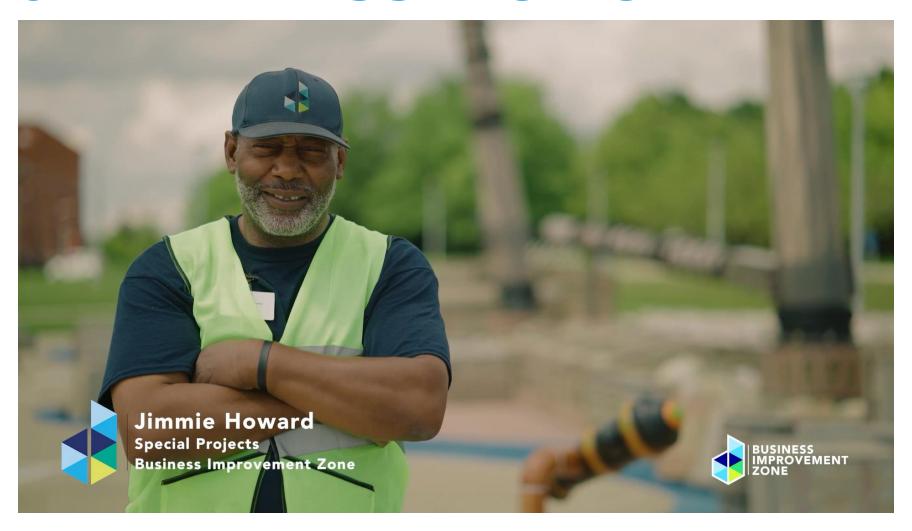
More than 90% of Ambassadors are Detroit residents







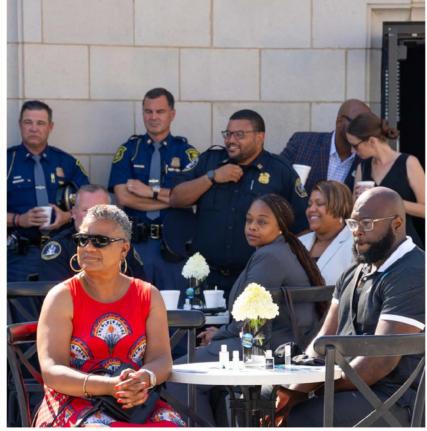
### JIMMIE HOWARD 2020 BIZ AMBASSADOR OF THE YEAR





# SAFETY











### PARK AND STREET LANDSCAPING













### SUPPLEMENTAL LIGHTING







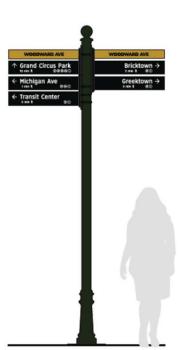




# INFRASTRUCTURE AND PLANNING







JEFFERSON AVE	JEFFERSON AVE
↑ Woodward Ave	Hart Plaza →
← Michigan Ave	Riverwalk →
← Transit Center	





### COMMUNITY AND BUSINESS ENGAGEMENT









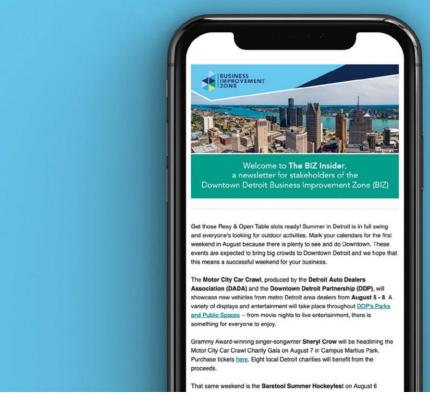




#### COMMUNICATIONS AND MARKETING



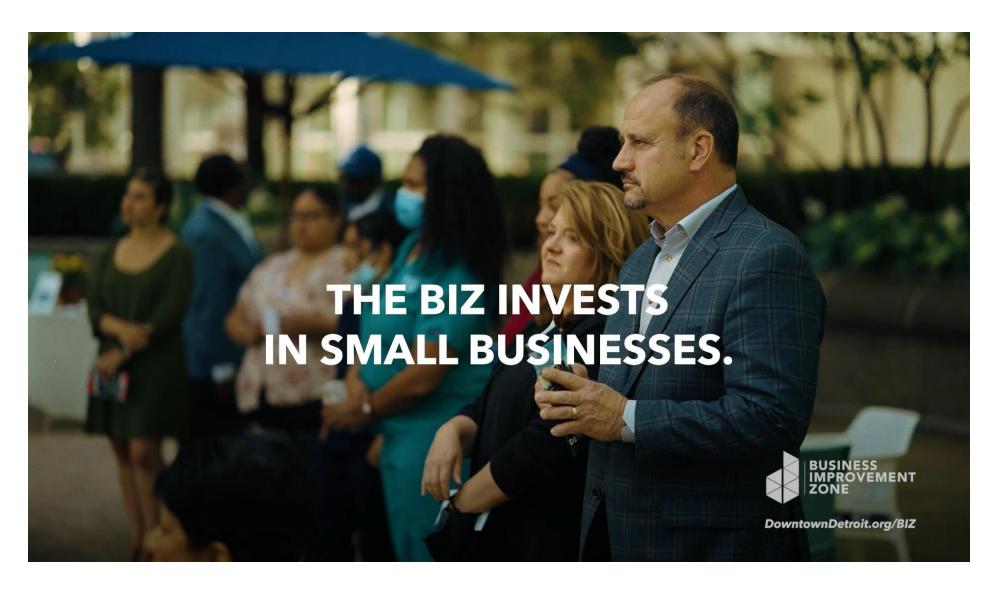








### SMALL BUSINESS ENGAGEMENT





## DATA











### LOOKING AHEAD

- Downtown Recovery
- Monitoring and communicating real-time information
- Small BIZ engagement and support
- Fostering strategic partnerships
- Data-driven deployment of resources
- Delivering value that aligns with priorities of the Downtown community









#### OFFICE PHONE NUMBER

313.566.8250

#### AMBASSADOR HOTLINE

313.963.2225

#### **FOLLOW US ON SOCIAL MEDIA**









@DowntownDet

#### OFFICE ADDRESS

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#### FOR MORE INFORMATION

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