



**DOWNTOWN DETROIT BUSINESS IMPROVEMENT ZONE
BOARD OF DIRECTORS**

DRAFT

**RESOLUTION 2020-__
FY 2020-2021 General Appropriations Act**

The Board of Directors of the Downtown Detroit Business Improvement Zone (“**Zone**”) resolves that the following is adopted as the general appropriations act for the Zone for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Section 1. Title. This resolution shall be known and may be cited as the “Downtown Detroit Business Improvement Zone FY 2020-2021 General Appropriations Act”.

Section 2. Public Hearing. In compliance with 1963 (2nd Ex Sess) PA 43, MCL 141.411 to 141.415, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on _____, 2020 and a public hearing on the proposed budget was held by the Board of Directors on June 11, 2020.

Section 3. Millage Levy. The Zone is not authorized to levy taxes.

Section 4. Adoption of Budget by Activity. The Board of Directors adopts the budget for the Zone for the fiscal year ending on June 30, 2021 by activity. Zone officials responsible for the expenditures authorized in the budget may expend Zone funds up to, but not to exceed, the total appropriation authorized for each activity.

Section 5. Payment of Bills. All claims or bills against the Zone shall be approved by the Board of Directors before payment by the Zone or be approved under a policy for the payment of invoices adopted by the Board of Directors. However, the treasurer otherwise may pay certain claims or bills to avoid late penalties, service charges, or interest, and shall report the payment to the board of directors not later than the next meeting of the Board of Directors.

Section 6. Estimated Revenues and Expenditures. Estimated total revenues and expenditures for the Zone for FY 2020-2021 are:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>
General	\$ 4,890,000	\$5,050,000

General Fund

	2020-2021
<i>REVENUE</i>	
401 Taxes	
450 Licenses and Permits	
501 Federal Grants	
539 State Grants	
580 Contribution From Local Units	
600 Charges for Services	
655 Fines and Forfeits	
664 Interest and Rents	
671 Other Revenue	\$4,890,000
Total Revenue and Other Sources	\$4,890,000
<i>EXPENDITURES</i>	
701 Personal Services	
726 Supplies	\$8,000
800 Other Services and Charges	\$4,946,000
801 Audit Services	\$6,000
802 Legal Services	\$30,000
901 Insurance	\$10,000
970 Capital Outlay	
990 Debt Service	
999 Transfers (Out)	
Contingency	\$50,000
Total Expenditures and Other Uses	\$5,050,000
Net Revenues (Expenditures)	(\$160,000)
Beginning Fund Balance	\$910,000
Ending Fund Balance	\$750,000

Section 7. Specific Appropriations. Of the amounts appropriated in section 6 for other services and charges, the following amounts are appropriated for the following purposes:

Downtown Ambassadors	\$2,145,000
Parks and Common Areas	\$700,000
Street Landscaping	\$420,000
Safety and Security	\$300,000

Supplemental Lighting	\$175,000
Communication/Marketing/Engagement/Data	\$180,000
Infrastructure and Planning	\$70,000
Project Management/Administration/Accounting	\$831,000
Office/Telecommunications/Information Technology	\$110,000

Section 8. Periodic Financial Reports. The Treasurer shall provide the Board of Directors at its meeting immediately following the end of each fiscal quarter, and at the final meeting of the Board of Directors of the fiscal year, a report of fiscal year to date revenues and expenditures compared to the budgeted amounts for the fiscal year.

Section 9. Budget Monitoring. Whenever it appears to the Chief Administrative Officer of the Zone that the actual and probable revenues in any fund of the Zone will be less than the estimated revenues upon which appropriations from the fund were based, and when it appears that expenditures will exceed an appropriation, the Chief Administrative Officer shall present recommendations to the Board of Directors to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. The recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

Section 10. Adoption. Motion made by _____. Seconded by _____ to adopt this resolution as the general appropriations act for the Zone for the fiscal year ending June 30, 2021. Upon a roll call vote, the following members of the Board of Directors voted yes:

_____.

The following noted no:

_____.

Secretary's Certification:

I certify that this resolution was duly adopted by the Board of Directors of the Downtown Detroit Business Improvement Zone at a properly-noticed open meeting held with a quorum present on June 11, 2020.

By: _____
Michael McLaughlan
Secretary